



## Single Premium Whole Life Insurance – offering convenience and guarantees

**L**ifeScape® Single Premium Whole Life (SPWL) Insurance from Assurity Life provides the financial security you and your family need with the convenience of a one-time premium payment.

This affordable, permanent insurance policy is ideal for individual and estate planning needs. It's an attractive alternative for mature clients who wish to convert an existing taxable asset and gain the benefits of lifetime coverage, combined with significant policy values and tax-deferred growth.

### Check out these advantages:

- Simplicity of a single, lump-sum premium
- Policy is paid-up immediately
- Tax-deferred accumulation of cash values
- Potential for long-term financial growth
- Income tax-free death benefit for beneficiaries
- Availability of cash values through policy loans and dividend withdrawals

The paid-up policy creates an immediate increase in the total value of your estate. Since death benefits are income tax-free to your beneficiaries, it can work effectively as a means of transferring wealth to your heirs.

Your policy accumulates cash values which are guaranteed. Your policy also earns dividends which can increase your cash value or help purchase additional coverage.<sup>1</sup>

The cash values in your policy are available to you at any time through policy loans and dividend withdrawals.<sup>2</sup> You can use these funds for emergencies, supplemental retirement income or any other purpose.

Under current tax law, LifeScape Single Premium Whole Life is classified as a “modified endowment contract” (MEC); this means the increases in your cash values are tax-deferred until they are withdrawn. Borrowing funds or withdrawing dividends from your policy results in a “taxable distribution” – that is, the earnings or gain become taxable first as income. If the insured is under age 59½, the IRS also imposes a 10 percent penalty on the taxable gain.

However, these tax consequences apply only if there are distributions – policy loans or dividend withdrawals. Because of the policy's lifetime insurance protection and long-term growth potential, SPWL is an ideal choice for many individuals. It's particularly attractive to insureds who don't need immediate access to their funds, or those over age 59½ to whom the penalty tax no longer applies, and whose tax bracket may be lower.

SPWL is among Assurity Life's lowest cost permanent insurance plans. And, if you decide to increase your coverage, you can add to your insurance within the first six months without the cost associated with purchasing a new policy.

Your plan automatically includes a valuable, no-cost *Essential Care Benefit*.<sup>3</sup> It allows you to request an advance of your death benefit if you are diagnosed with a terminal illness, or if you require care in a nursing facility or home care after age 65.

LifeScape Single Premium Whole Life is the ideal solution if you are seeking the benefits of permanent security, solid guarantees, lifetime protection and competitive financial growth, combined with the simplicity of a one-time premium payment.

<sup>1</sup> Dividends are not guaranteed and are determined by company expenses and investment earnings. <sup>2</sup> The policy loan interest rate will vary. Tax questions should be referred to your tax advisor. <sup>3</sup> Not available in all states.

**Policy form 0680** and rider form(s) 0112 and 9915 underwritten by Assurity Life Insurance Company of Lincoln, Neb. This brochure contains an abbreviated explanation of policy qualifications, limitations and exclusions. For complete costs and details of the policy, please review the policy contract, or consult your insurance professional or Assurity Life Insurance Company. Policy rates, benefits, availability and provisions may vary by state and are subject to state approval.